

Message Text

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ACTION AF-05

INFO OCT-01 ISO-00 EB-05 RSC-01 DRC-01 /013 W

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R 261630Z DEC 73

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC 6015

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C O R R E C T E D C O P Y (MRN 11169 VICE 1169)

PLEASE PASS FOLLOWING MESSAGE TO MRM W. H. GUSSENHOVEN
GENERAL MOTORS OVERSEAS OPERATIONS, 767 FIFTH AVENUE
NEW YORK, NEW YORK 10022

*

E.O. 11652: N/A

TAGS: ECON, CG*

SUBJECT: ZAIRIANIZATION*OF FOREIGN BUSINESS

RE*: UR TELEX OF DEC 22 RE JOURNAL OF COMMERCE ARTICLE

DUE TO IS CONFIDENTIAL NATURE, THIS MESSAGE IS SENT TO
YOU THRU U.S. EMBASSY COMMUNICATIONS SYSTEM. PLEASE USE
SAME CHANNEL IF YOU WISH TO COMMUNICATE FURTHER ON SAME
SUBJECT BY CALLING SAM HAMRICK OF AF IN STATE DEPARTMENT.
OUR TELEX CANNOT BE USED FOR CONFIDENTIAL COMMUNICATIONS.

BUSINESS TAKEOVERS REFERRED TO IN ARTICLE ARE PART
OF GOVERNMENT GENERAL POLICY TO REACH ECONOMIC INDEPEN-
DENCE BY GRADUALLY SEVERING ECONOMIC AND FINANCIAL TIES
REMAINING FROM COLONIAL TIME. MAINLY AFFECTED ARE BELGIAN
COMPANIES AND SMALL RETAIL BUSINESSES HELD BY PAKISTANI,
GREEKS, AND PORTUGUESE.

COMPANIES LIKE GM WHICH ARE INVESTING IN ZAIRE
ACCORDING TO 1969 INVESTMENT CODE AND/OR HAVE SIGNED AN
AGREEMENT WITH GOVERNMENT ARE NOT AFFECTED.

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MORE DISTURBING IS THE GOVERNMENT DECISION TAKEN

ON DECEMBER 19 TO NATIONALIZE THE DISTRIBUTION SYSTEMS OF OIL COMPANIES, NAMELY SHELL, MOBIL OIL, TEXACO AND FINA. ACCORDING TO THE PRESS, THIS DECISION WAS REACHED AFTER OIL COMPANIES ANNOUNCED AT 25 PERCENT CUT IN OIL SUPPLY, FOLLOWING WHICH PRESIDENT MOBUTU REACHED AN AGREEMENT WITH ALGERIA AND LIBYA FOR DIRECT SUPPLY AND DECIDED TO DO AWAY WITH INTERMEDIARIES.

THE TRUE MEANING AND ACTUAL IMPACT OF ALL THESE MEASURES IS JUST STARTING TO BECOME KNOWN AND TO BE ANALYZED.

I WILL GIVE YOU MORE DETAILS BY LETTER SENT THRU THE U.S. EMBASSY POUCH WHICH SHOULD REACH YOU BEFORE JANUARY 2. EDEIKINS. DECLASSIFY UPON RECEIPT.
NEWLIN

NOTE BY OC/T: NOT PASSED ABOVE ADDRESSEE.

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Message Attributes

Automatic Decaptioning: X
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Decaption Note:
Disposition Action: RELEASED
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Disposition Authority: garlanwa
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
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